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Economics

Sectors of Indian Economy

1. The sectors are classified into public and private sector on the basis of :

- (a) Employment conditions
 - (b) The nature of economic activities
 - (c) Number of workers employed
 - (d) Ownership of enterprises
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2. When we produce a good by exploiting natural resources, it is an activity of the:

- (a) Secondary sector
 - (b) Tertiary sector
 - (c) Primary sector
 - (d) Organised sector
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3. The service sector includes activities such as:

- (a) agriculture, dairy, fishing and forestry
 - (b) making sugar, gur and bricks
 - (c) transport, communication and banking
 - (d) None of these
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4. Choose the correct meaning of organised sector:

- (a) It covers those enterprises where the terms of employment are regular.
 - (b) It is outside the control of the government.
 - (c) Jobs are not regular.
 - (d) It provides low salaries.
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5. Which of the following is included in tertiary sector?

- (a) ATM booths
 - (b) Call centres
 - (c) Internet cafe
 - (d) All of them
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6. Government owns most of the assets and provides all the services:

- (a) Private Sector
 - (b) Public Sector
 - (c) Organised Sector
 - (d) Tertiary Sector
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7. The value of all final goods and services produced within a country during a particular year is called as:

- (a) Gross Domestic Product
 - (b) Net Domestic Product
 - (c) National Product
 - (d) Production of Tertiary Sector
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8. A situation in which more persons are employed on a job than are optimally required is:

- (a) Structural unemployment
 - (b) Disguised unemployment
 - (c) Cyclical unemployment
 - (d) Seasonal unemployment
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9. Out of 200 million children in the school going age group, how many are attending schools?

- (a) One-fourth
 - (b) Half
 - (c) Two-thirds
 - (d) One-fifth
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10. Central government in India made a law, implementing the Right to Work in how many districts of India?

- (a) 150 districts
 - (b) 200 districts
 - (c) 250 districts
 - (d) 625 districts
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11. GDP stands for Gross Domestic Product. What does it show? Pick up the correct statement given below:

(a) It shows how big is the economy of a country in a given year in terms of its total output.

(b) It shows what the total product of a country in a given year without counting the country's total resources.

(c) It shows the number of people involved in production in a particular year.

(d) It shows the total value of trade trans-actions of a country in a particular year.

12. Employment figures of a country are based on data collected from 5-yearly survey on employment and unemployment. Which organisation conducts this survey?

(a) NSSO—National Sample Survey Organisation

(b) NREGA 2005—National Rural Employment Guarantee Act, 2005

(c) ILO — International Labour Organisation

(d) Census of India

13. Identify the natural product from the list of items given below:

(a) Textile

(b) Wheat flour

(c) Cotton

(d) Tomato sauce

14. Which of the following examples does not fall under unorganized sector?

- (a) A farmer irrigating his field.
 - (b) A daily wage labourer working for a contractor.
 - (c) A doctor in a hospital treating a patient.
 - (d) A handloom weaver working on a loom in her house.
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15. Identify the correct answer from the alternatives provided.

Both Tisco and Reliance Industries are owned by :

- (a) The government
 - (b) Private company
 - (c) A cooperative society
 - (d) Jointly by private companies and the govt.
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16. NREGA (National Rural Employment Guarantee Act of 2005) has guaranteed days of employment in a year in many districts of India. What are the correct number of days?

- (a) 200 days
 - (b) 100 days
 - (c) 30 days
 - (d) 60 days
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17. Choose one correct statement from the following:

Underemployment occurs —

- (a) when people are not willing to work.
 - (b) when people are working slowly.
 - (c) when people are working less than what they are capable of doing.
 - (d) when people are not paid for their jobs.
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18. Which sector has emerged as the largest producing sector in India. Select one from the following alternatives:

- (a) Secondary sector
 - (b) Tertiary sector
 - (c) Primary sector
 - (d) Science and Technology sector
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19. Where will you find the disguised unemployment most? Select the correct option from those given below:

- (a) Among agricultural workers working for small farm lands
 - (b) Among part-time industrial workers
 - (c) In most of the government offices
 - (d) In big private companies
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20. How do big private companies contribute in the development of a nation?

- (a) By increasing the demands for their products through advertisements.
 - (b) By increasing their profits.
 - (c) By increasing productivity of the country in the manufacturing of industrial goods.
 - (d) By providing private hospital facilities for the rich.
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Mr. Anant kumar